GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:940
ANSWERED ON:27.02.2006
EXEMPTION FROM PRICE CONTROL ORDER
Rawat Shri Bachi Singh

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether certain pharmaceutical companies have demanded exemption from price control order;

(b) if so, the details and the reasons therefor; and

(c) the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERSAND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI B.K. HANDIOUE)

(a) to (c): Yes, Sir. Some companies have filed applications with the Government for exemption from price control which is available under para 25 of the Drugs (Prices Control) Order, 1995. Such exemptions are granted on the basis of indigenous R&D or New Drug Delivery System. An Expert Committee constituted by the Government under the Chairmanship of Director (CDRI), Lucknow examines such applications and makes its recommendations to the Government for taking a final decision.